

FOR IMMEDIATE RELEASE

Media Contact:

Linda Obele

Fingerpaint

480-368-7999

lobele@fingerpaintmarketing.com

REIAC AWARDS SCHOLARSHIPS TO TWO ARIZONA STATE UNIVERSITY

MASTERS OF REAL ESTATE DEVELOPMENT STUDENTS

PHOENIX, Ariz. (Nov. 6, 2015) – The Southwest Chapter of REIAC (Real Estate Investment Advisory Council), an exclusive organization of top real estate executives involved in developing, acquiring and/or financing real estate, recently awarded scholarships of \$2,500 each to two students enrolled in Arizona State University’s Masters of Real Estate Development (MRED) program at the W.P. Carey School of Business.

This is the third year REIAC has awarded two MRED students with \$2,500 scholarships through an alliance the organization established with the school in 2013. Requirements of the scholarship program include being a full-time student, an Arizona resident and, preferably, having the desire to work locally upon graduation.

Recipients of the 2015-2016 scholarships are:



Jim Goethals, a U.S. Army veteran and Gilbert resident who has worked in land use and regional planning since 1997. Goethals holds a Bachelor of Science in Urban Planning and Development from the University of Southern California.



Lindsey M. Kee, a Phoenix resident who has been involved in the real estate financing industry for the past five years. Kee earned a Bachelor of Arts in Communication & Culture from Indiana University.

In addition to establishing the scholarship program, REIAC also hosts the annual REIAC/Rockefeller Group Challenge, an ASU MRED student competition co-sponsored by The Rockefeller Group in which teams provide workable solutions to real-world real estate development scenarios.

“This scholarship program, and the alliance with the W.P. Carey School of Business MRED program, are significant to REIAC for several reasons,” said Todd Jarman, REIAC Southwest board president and a senior vice president of BBVA Compass in Phoenix. “First and foremost, they enable us to help advance the studies and careers of the next generation of real estate professionals. Second, many of our members have ties to ASU, and this is an opportunity to give back to the university in a meaningful way. And, finally, our interaction with the MRED program gives students access to local real estate leaders, and an opportunity to make contacts that may bear fruit for both parties for years to come.”

About REIAC

The Real Estate Investment Advisory Council (REIAC) was established as a nonprofit trade association to provide a forum for the exchange of ideas, concerns and experiences among senior executives who conduct commercial real estate transactions. The invitation-only group limits its membership to senior-level executives at companies, who act as principals, and whose function is to develop, acquire, manage and/or finance commercial real estate. Institutional quality programs and peer-to-peer relationship-building opportunities have established REIAC's reputation throughout the national real estate investment community as one of its premier associations. www.reiac.org