

## **REIAC: Southwest Chapter**

### **Letter from the President - REIAC's First Early Forecast**

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Dear REIAC member,

On November 7<sup>th</sup>, we held our first Early Forecast event. It featured Shaw Lupton a top economist from PPR Boston, Mike Baumgardner, regional Director of CoStar and Congressman David Schweikert. Congressman Schweikert is highly knowledgeable in all facets of commercial real estate and finance

Shaw presented national trends and Mike placed the Phoenix market in perspective relative to the national trends. There was a lot of information so we will post the slides on the REIAC web site this week. I trust you will find this interesting and valuable.

The Congressman was a fascinating speaker and prompted several thought provoking questions from the audience. He discussed several pieces of legislation that may be imminent. In fact he said there is more before the legislature and executive branch than at any time in recent history. While we are in a lame duck session many things need to be moved forward and addressed in the first quarter. We hope we can get Dave Schweikert back to update us in the early part of next year.

The audience was equipped with polling devices so they could opine on various topics and see what the group thought. This was a first for us.

Since this was our first early forecast event your feedback would be valued.

Dick